

LCTA Bargaining Salary Proposal FY 2019

Total Increase for each LCTA employee.	\$	1,000
Total estimated LCTA employees		2,250
Total Cost of salary before benefits	\$	2,250,000
Cost of Board benefits required by FRS and FICA	\$	357,975
Total Board cost for a \$1,000 increase to LCTA pay	\$	2,607,975
Total Salary Package Cost Proposed by Board	\$	3,000,000
Cost of \$1,000 added to employee base salary	\$	2,607,975
Balance to be used for LCTA Performance Pay	\$	392,025
Balance for Performance Pay Salary and Benefits	\$	392,025
Amount for LCTA Performance Pay salary	\$	338,215
Average Performance Pay Amount	\$	150